



Course Specification

(Bachelor)

Financial Accounting

Course Code: ACCT - 222

Program: Accounting

Department: Accounting and finance

College: Business Administration

Institution: Jazan University

Version: 1/2024

Last Revision Date: 20/08/2023



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A. General information about the course:

1. Course Identification

1. Credit hours: (.....)

2. Course type

- A. ☐ University ☐ College ☒ Department ☐ Track ☐ Others
- B. ☐ Required ☐ Elective

3. Level/year at which this course is offered: (.....)

4. Course general Description:

This course is an introductory level, it basically deals with the theory and practice of accounting. It aims to develop a deep insight among the students on processing different items of the financial statements. This course basically deals with accounting for merchandise operations as well as measuring inventory and cost of sales. Accounting for receivables: concept, types of account receivables, and financial statement presentation of receivables. Special issues regarding balance sheet components are reviewed in detail, including cash control. Accounting for long-lived assets: types, determining the cost of plant. calculating the gains and losses relates to the asset's disposals, and then the way of calculating the depreciation of those plant assets. Intangible assets: accounting for intangible assets and types of liabilities.

5. Pre-requirements for this course (if any):

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6. Co-requisites for this course (if any):

7. Course Main Objective(s):

2. Teaching mode (mark all that apply)





No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	33	100%
2	E-learning		
3	Hybrid <ul style="list-style-type: none"> Traditional classroom E-learning 	0	0%
4	Distance learning	0	0%

3. Contact Hours (based on the academic semester)

No	Activity	Contact Hours
1.	Lectures	33
2.	Laboratory/Studio	
3.	Field	
4.	Tutorial	
5.	Others (specify)	
Total		33

B. Course Learning Outcomes (CLOs), Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Code of PLOs aligned with program	Teaching Strategies	Assessment Methods
1.0	Knowledge and understanding			
1.1	Explain the differences between different types of companies including the merchandising companies	K1	lectures, discussion and case studies	Quizzes/Tests and Assignments
1.2	Explain the Accounting treatment for Inventory	K1	lectures, discussion and case studies	Quizzes/Tests and Assignments
1.3	Identifying the different types of asses, cost of plant assets, gains and losses of	K1	lectures, discussion and case studies	Quizzes/Tests and Assignments





Code	Course Learning Outcomes	Code of PLOs aligned with program	Teaching Strategies	Assessment Methods
	disposing plant assets, and depreciation.			
1.4	Identifying the different types of liabilities.	K1	lectures, discussion and case studies	Quizzes/Tests and Assignments
2.0	Skills			
2.1	Calculate depreciation with different methods, calculate gains or losses of disposing Assets	S1	lectures, discussion and case studies	Quizzes/Tests and Assignments
2.2	Measuring the inventory and Recognizing receivables	S2	lectures, discussion and case studies	Quizzes/Tests and Assignments
2.3	Analyze and record transactions for the merchandise companies, and read the financial statements	S3	lectures, discussion and case studies	Quizzes/Tests and Assignments
3.0	Values, autonomy, and responsibility			
3.1	Committed to the ethical issues and justify its resolution	V1	lectures, discussion and case studies	Quizzes/Tests and Assignments
3.2	Collaborate in a team to manage complex accounting projects to serve the community better.	V3	lectures, discussion and case studies	Assignments
...				

C. Course Content

No	List of Topics	Contact Hours
1.	Recording purchase of Merchandise and Recording sales of Merchandise	9
2.	Classifying and Determining Inventory and Cost flow assumptions	3
3.	Plant Assets, Natural Resources, and Intangible Assets	9





4.	Calculate depreciation with different methods, calculate gains or losses of disposing Assets	6
5.	Types of liabilities.	3
Total		

D. Students Assessment Activities

No	Assessment Activities *	Assessment timing (in week no)	Percentage of Total Assessment Score
1.	Assignment, Quiz, Participation.	Entire period	20%
2.	Mid Term Exam	Once semester	30%
3.	Final Exam	Once semester	50%
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*Assessment Activities (i.e., Written test, oral test, oral presentation, group project, essay, etc.).

E. Learning Resources and Facilities

1. References and Learning Resources

Essential References	Financial Accounting, IFRS 3rd Edition. By Kieso, Donald , Kimmel
Supportive References	
Electronic Materials	www.sdl.com , www.sincelirect.com
Other Learning Materials	

2. Required Facilities and equipment

Items	Resources
facilities (Classrooms, laboratories, exhibition rooms, simulation rooms, etc.)	Classroom equipped with the projector and whit board and sufficient setting arrangements
Technology equipment (projector, smart board, software)	Projectors, blackboard software Tally 9, MS Excel
Other equipment (depending on the nature of the specialty)	NIL



F. Assessment of Course Quality

Assessment Areas/Issues	Assessor	Assessment Methods
Effectiveness of teaching	Students	Course evaluation survey form
Effectiveness of student's assessment	Students	Course evaluation survey form
Quality of learning resources	Track leaders / CRC	Review meetings and star rating with suggestions for further modification and improvements
The extent to which CLOs have been achieved	Course Teachers / QAU	CLO assessment template that is further verified at course coordinator and QAU level.

Assessors (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

Assessment Methods (Direct, Indirect)

G. Specification Approval

COUNCIL /COMMITTEE	Quality Council
REFERENCE NO.	729
DATE	20/08/2023

