



# Course Specification

— (Bachelor)

Course Title:	Insurance and Risk Management
Course Code:	ADMN 414
Program:	Bachelor in Business Administration
Department:	Business and Marketing
College:	College of Business
Institution:	Jazan University
Version:	Course Specification Version Number
Last Revision Date:	Pick Revision Date.



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## A. General information about the course:

### 1. Course Identification

1. Credit hours: ( 3 )

2. Course type

A. ☐ University ☐ College ☒ Department ☐ Track ☐ Others

B. ☒ Required ☐ Elective

3. Level/year at which this course is offered: ( 11<sup>th</sup> level/4<sup>th</sup> year)

4. Course general Description:

The course covers the risks that are faced by an individual or firm and the various methods for their treatment. Methods of treatment include, but are not limited to, insurance, loss prevention, surety ship, simple retention, and self-insurance. Topics include personal and business insurance.

5. Pre-requirements for this course (if any):

N/A

6. Co-requisites for this course (if any):

N/A

7. Course Main Objective(s):

Develop students ability in define the nature of risk and  
Identify the risks facing both individuals and organizations today and  
Describe the principles of risk management and the role of the risk manager.

### 2. Teaching mode (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	33	100%
2	E-learning		
3	Hybrid <ul style="list-style-type: none"> <li>Traditional classroom</li> <li>E-learning</li> </ul>		
4	Distance learning		



### 3. Contact Hours (based on the academic semester)

No	Activity	Contact Hours
1.	Lectures	33
2.	Laboratory/Studio	
3.	Field	
4.	Tutorial	
5.	Others (specify)	
Total		33

### B. Course Learning Outcomes (CLOs), Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Code of PLOs aligned with program	Teaching Strategies	Assessment Methods
1.0	Knowledge and understanding			
1.1	<b>Recall</b> various Risk Categories, Definitions of risk & risk management.	K1	<ul style="list-style-type: none"> <li>■ Lectures</li> <li>■ Group discussions</li> <li>■ Individual and collaborative activities</li> <li>■ Pair and group discussions</li> </ul>	<ul style="list-style-type: none"> <li>■ Midterms</li> <li>■ Final exam</li> <li>■ Quizzes</li> <li>■ Class participation</li> <li>■ Assignments</li> </ul>
1.2	Describe the implementation of Risk Management and Identify the Risk Management Process	K3	<ul style="list-style-type: none"> <li>■ Lectures</li> <li>■ Group discussions</li> <li>■ Individual and collaborative activities</li> <li>■ Pair and group discussions</li> </ul>	<ul style="list-style-type: none"> <li>■ Midterms</li> <li>■ Final exam</li> <li>■ Quizzes</li> <li>■ Class participation</li> <li>■ Assignments</li> </ul>

Code	Course Learning Outcomes	Code of PLOs aligned with program	Teaching Strategies	Assessment Methods
...				
2.0	Skills			
2.1	Demonstrate significant skills to analyze tools to manage & mitigate the risk.	S1	<ul style="list-style-type: none"> <li>■ Lectures</li> <li>■ Group discussions</li> <li>■ Individual and collaborative activities</li> <li>■ Pair and group discussions</li> </ul>	<ul style="list-style-type: none"> <li>■ Midterms</li> <li>■ Final exam</li> <li>■ Individual Assignments</li> <li>■ Group Assignment</li> </ul>
2.2	Illustrate the relevance of different types of risk & prioritize the risk and act on the risk.	S3	<ul style="list-style-type: none"> <li>■ Lectures</li> <li>■ Group discussions</li> <li>■ Individual and collaborative activities</li> <li>■ Pair and group discussions</li> </ul>	<ul style="list-style-type: none"> <li>■ Midterms</li> <li>■ Final exam</li> <li>■ Individual Assignment</li> <li>■ Group Assignment</li> </ul>
...				
3.0	Values, autonomy, and responsibility			
3.1	<b>Evaluate</b> the causes of business risk	V1	<ul style="list-style-type: none"> <li>■ Individual problem-solving activities</li> <li>■ Pair and group discussions and activities</li> </ul>	<ul style="list-style-type: none"> <li>■ Class participation</li> <li>■ Observation</li> <li>■ Individual Assignments</li> <li>■ Group Assignment</li> </ul>
3.2	<b>Generalize</b> the basic principles of insurance, as one possible risk financing tool, in real life situations.	V2	<ul style="list-style-type: none"> <li>■ Individual problem-solving activities</li> <li>■ Pair and group discussions and activities</li> </ul>	<ul style="list-style-type: none"> <li>■ Class participation</li> <li>■ Observation</li> <li>■ Individual Assignments</li> </ul>



Code	Course Learning Outcomes	Code of PLOs aligned with program	Teaching Strategies	Assessment Methods
				■ Group Assignment
...				

### C. Course Content

No	List of Topics	Contact Hours
1.	UNIT 1: What is Risk? Why manages risks? Risk categories Types of risk Causes.	3
2.	Analyze risk effects uncertainty and objectives , Identify risks,Act on risks	3
3.	UNIT 2: What is risk management, Goals of risk management, Process for identifying risk.	3
4.	Strategies for managing risk. Risk management process. Implementing Risk Management.	3
5.	Clarify your goals. critical stakeholders and corporate governance	3
6.	Tools to manage risk(risk profile, risk matrix),Internal control & risk.	3
7.	UNIT 3: Monitoring and reviewing risks, Communicating and reporting, Internal reporting -External reporting, Discuss the Risk management and Results-based management (RBM) Prioritize risks	3
8.	UNIT 4: What is Insurance?, Principles of insurance, What is the History of Insurance, Insurable Risks and Legal Insurance	3
9.	Types of insurance Property and liability insurance Fire insurance .Business Interruption insurance .Automobile Insurance Burglary, Robbery, and theft insurance . Marine Insurance Fidelity, surety Title and credit insurance	3
10.	Types of insurance, Health insurance ,Life Insurance Insurance Companies, Insurance Policy	3
11.	Revision and Exams	3
Total		33

### D. Students Assessment Activities

No	Assessment Activities *	Assessment timing (in week no)	Percentage of Total Assessment Score
1.	Class participation, Assignments	1 - 10th	10%





No	Assessment Activities *	Assessment timing (in week no)	Percentage of Total Assessment Score
2.	Quiz 1, 2	9 - 10th	10%
3.	Midterm	Week 5 & 6	30%
4.	Final exam	Week 12&13	50%

\*Assessment Activities (i.e., Written test, oral test, oral presentation, group project, essay, etc.).

## E. Learning Resources and Facilities

### 1. References and Learning Resources

Essential References	<p>Principles of Risk Management and Insurance, 14th edition George E. Rejda Michael J. McNamara William Rabel Published by Pearson (April 3rd 2019) - Copyright © 2020 14th edition</p> <p>The Essentials of Risk Management, Second Edition Michel Crouhy Dan Galai Robert Mark Risk and Insurance A Graduate Text</p>
Supportive References	<p>Søren Asmussen, Mogens Steffensen Springer International Publishing; April 2020 ISBN: 9783030351762 Addressing Risks Across the Organization: Enterprise Risk Management Usha Sharma, Ted Chapman, Seth W. Garrison First published: 02 June 2021</p> <p>Enterprise Risk Management: Theory and Practice Brian W. Nocco, René M. Stulz First published: 01 March 2022</p>
Electronic Materials	<p>Saudi Digital Library <a href="http://www.emeraldinsight.com/insight">http://www.emeraldinsight.com/insight</a> <a href="http://www.en.wikipedia/wiki/listof_management_topics">http://www.en.wikipedia/wiki/listof_management_topics</a></p>
Other Learning Materials	<p>Principles of Risk Management and Insurance, Global Editon, 14th edition Published by Pearson (April 30th 2021) - Copyright © 2021</p>



George E. Rejda, Michael J. McNamara Washington State University  
<https://www.pearson.com/en-gb/subject-catalog/p/principles-of-risk-management-and-insurance-global/edition/P200000005292/9781292349763>.

## 2. Required Facilities and equipment

Items	Resources
<b>facilities</b> (Classrooms, laboratories, exhibition rooms, simulation rooms, etc.)	Classrooms to facilitate student engagement ,collaboration and connection between lecturer and student with: <ul style="list-style-type: none"> <li>■ Movable tables and chairs conducive to group discussion and group work.</li> <li>■ Good lighting control.</li> </ul>
<b>Technology equipment</b> (projector, smart board, software)	<ul style="list-style-type: none"> <li>■ Smart classroom equipment including data show.</li> <li>■ Instructor station with Tablet PC-like technology.</li> <li>■ Multiple electronic display surfaces (LCD projectors, etc.).</li> <li>■ Reliable network connectivity.</li> <li>■ Laptop connection for instructor and student hook ups.</li> <li>■ Electrical Outlets.</li> </ul>
<b>Other equipment</b> (depending on the nature of the specialty)	

## F. Assessment of Course Quality

Assessment Areas/Issues	Assessor	Assessment Methods
Effectiveness of teaching	Students	Indirect
Effectiveness of Students assessment	Program Leader, External evaluator	Direct
Quality of learning resources	Instructor, Students	Indirect
The extent to which CLOs have been achieved	Quality Committee	Direct
Other		

**Assessors** (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

**Assessment Methods** (Direct, Indirect)



### G. Specification Approval

<b>COUNCIL /COMMITTEE</b>	<b>SCIENTIFIC COMMITTEE OF THE DEPARTMENT OF MANAGEMENT AND MARKETING</b>
<b>REFERENCE NO.</b>	<b>2ND MEETING, ACADEMIC YEAR 2025, SUBJECT NO.3</b>
<b>DATE</b>	<b>12-09-2024</b>

