



Course Specifications

Course Title:	Insurance Management
Course Code:	FIBA-383
Program:	Bachelor of Business Administration
Department:	FIBA
College:	CBA, Girls Section
Institution:	Jazan University
Date	2021_2

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A. Course Identification

1. Credit hours: 3
2. Course type
a. University <input type="checkbox"/> College <input type="checkbox"/> Department <input type="checkbox"/> Others <input type="checkbox"/>
b. Required <input type="checkbox"/> Elective <input checked="" type="checkbox"/>
3. Level/year at which this course is offered: 5/20212
4. Pre-requisites for this course (if any):
5. Co-requisites for this course (if any):

6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom		
2	Blended		
3	E-learning	3	
4	Distance learning		
5	Other		

7. Contact Hours (based on academic semester)

No	Activity	Contact Hours
1	Lecture	45
2	Laboratory/Studio	
3	Tutorial	
4	Others (specify)	
	Total	45

B. Course Objectives and Learning Outcomes

1. Course Description

This course aims at creating top notch Insurance Managers with rich mix of contemporary theory and practice of management skills ready to take on the increasingly competitive environment.

2. Course Main Objective

- To acquaint the students with various factors and issues related to Insurance.
- To develop necessary skills to pursue a career in Insurance industry.

3. Course Learning Outcomes

CLOs	Aligned PLOs
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1	Knowledge and Understanding	
1.1	Student must be able to recall and reproduce the basic concepts.	K1,S1
1.2	To impart thorough knowledge to students with eminent principles to reinforce perception and acknowledge in dynamic Insurance, Finance and Banking environment.	K1
1.3	Apply conceptual understanding of concepts, principles and theories and apply recent trends to develop reasoning and critical thinking necessary in the field of Insurance.	K2,S1
1.4	Recall and describe significant understanding of the fundamental concepts, principles, and theories to collaborate with dynamic Business environment.	K3
2	Skills:	
2.1	To impart skills to face the real problems in the actual business world of Insurance.	S1,k1
2.2	Conduct research and use appropriate means of finding new information about the subject or techniques needed for completion of task and encourage continuous learning.	S2,S3
3	Values:	
3.1	Appraise ethical practices in Finance and Banking and Insurance with highest level of commitment in serving the community, protect the environment, and to comply with the cultural diversity	V1
3.2	To serve the society and Economy at large with social Responsibility, Loyalty and trust worthiness.	V3

C. Course Content

No	List of Topics	Contact Hours
1	Topic- Risk and its Treatment Definitions of Risk • Chance of Loss • Peril and Hazard • Classification of Risk • Major Personal Risks and Commercial Risks • Burden of Risk on Society • Techniques for Managing Risk	9
2	Topic-Insurance and Risk Definition, Characteristics, Adverse selection and Insurance. Insurance vs. Gambling , Insurance vs Hedging, Types of Private Insurance. Types of Private Insurance Types of Government Insurance Social benefits and costs of Insurance	9
3	Topic- Insurance Company Operations Rating and rate making Underwriting-Steps, Principles and Considerations. Claim Settlements Reinsurance Methods of sharing losses Alternatives to traditional re insurance Investments Other insurance company functions	9

4	Topic: Fundamental Legal Principles Principle of Indemnity Principle of Insurable Interest Principle of Subrogation Principle of Utmost good Faith Requirements of an Insurance Contract Distinct Legal Characteristics of Insurance Contracts. Law and Insurance Agent.	9
5	Topic: Auto Insurance and Society Approaches to compensate Auto Accident victims. Auto Insurance for High Risk drivers Cost of Auto Insurance Shopping for Auto Insurance	9
Total		45

D. Teaching and Assessment

1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
1.0	Knowledge and Understanding		
1.1	To impart thorough knowledge to students with eminent principles to reinforce perception and acknowledge in dynamic Insurance, Finance and Banking environment.	Thorough knowledge imparted through teaching each point in detail	Home work done by browsing internet
1.2	Apply conceptual understanding of concepts, principles and theories to develop reasoning and critical thinking necessary in the field of Insurance.	Conducting Group Discussions.	Evaluating girls group during discussions
...			
2.0	Skills		
2.1	Conduct research and use appropriate means of finding new information about the subject or techniques needed for completion of task and encourage continuous learning.	Teach from online updated sources	Make students read the material.
2.2			
...			
3.0	Values		
3.1	To impart the student with inevitable expertise to understand the significance of serving the community, cultural diversity, ethical, legal responsibility and global	Conducting Group Discussions.	Conducting Group Discussions.

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
	Insurance and Financial environment.		
3.2			
...			

2. Assessment Tasks for Students

#	Assessment task*	Week Due	Percentage of Total Assessment Score
1	Home Work	2	10%
2	Mid 1	10	30%
4	Participation	15	5%
5	Attendance	15	5%
6	Total		50%
7	Final Exam	End Sem	50%
8	totalT		100%
9			

*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

E. Student Academic Counseling and Support

Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice :

F. Learning Resources and Facilities

1. Learning Resources

Required Textbooks	Principles of Risk Management and Insurance, 12/E, George E. Rejda, Pearson Global Edition, Published 5/9/2013. ISBN: 9780273789949.
Essential References Materials	1. Applied Insurance Analytics: A Framework for Driving More Value from Data Assets, Technologies, and Tools, 12/E, Patricia L Saporito, Pearson Global Edition, Published 8/7/2014, ISBN: 9780133760361. 2. Introduction to Risk Management and Insurance: Mark S Dorfman, David, Pearson International Edition, 2012. Mark S. Dorfman, David Cather.
Electronic Materials	https://www.kaplanfinancial.com/insurance/free-study-materials
Other Learning Materials	Understanding Islamic Finance, Mohammed Ayoub, John Wiely, 2007.

2. Facilities Required

Item	Resources
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Item	Resources
Accommodation (Classrooms, laboratories, demonstration rooms/labs, etc.)	
Technology Resources (AV, data show, Smart Board, software, etc.)	
Other Resources (Specify, e.g. if specific laboratory equipment is required, list requirements or attach a list)	Reference books

G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
Material need to be revised to include the practices and Laws governing Insurance in Saudi	Experts	Direct
The Material focuses on Insurance practices in USA and not KSA.		

Evaluation areas (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

Evaluators (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

Assessment Methods (Direct, Indirect)

H. Specification Approval Data

Council / Committee	Quality committee
Reference No.	CS-FIBA383-20212
Date	11/01/2021