



Course Specifications

Course Title:	Financial Accounting
Code:	ACCT-222
Program:	Bachelor in Accounting
Department:	Accounting
College	Business Administration
Institution:	Jazan University
Academic Year:	2022
Semester:	First
Course Coordinator:	Mr. Naif Rothan
Date:	3 rd /09/2021

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A. Course Identification

1. Credit hours:
2. Course type
a. University <input type="checkbox"/> College <input checked="" type="checkbox"/> Department <input checked="" type="checkbox"/> Others <input type="checkbox"/>
b. Required <input checked="" type="checkbox"/> Elective <input type="checkbox"/>
3. Level/year at which this course is offered: 4th
4. Pre-requisites for this course (if any): ACCT-221 (Basics of Accounting)
5. Co-requisites for this course (if any):

6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	45	100%
2	Blended		
3	E-learning		
4	Distance learning		
5	Other		

7. Contact Hours (based on academic semester)

No	Activity	Contact Hours
1	Lecture	45
2	Laboratory/Studio	
3	Tutorial	
4	Others (specify)	
	Total	45

B. Course Objectives and Learning Outcomes

1. Course Description

This course is an introductory level, it basically deals with the theory and practice of Accounting. It aims to develop a deep insight among the students on the different forms of Accounting. This course basically deals with the theory and practice of Financial Accounting used in business organizations. It aims to develop better understanding about financial accounting, for example: Preparing journal, ledger, trial balance, and financial statements, measuring the inventory, recording the purchase of plant assets, calculating the gains and losses relates to the assets disposals, and then the way of calculating the depreciation of those plant assets. The teaching strategies will be lectures and case studies. The assessments of this course will be exams, assignments, and discussions.

2. Course Main Objective

On completion of this course, students will be able to understand.

- Record transactions in a journal and post journal entries to the ledger



- Prepare the trial balance and illustrate how to use the trial balance to prepare financial
- Measuring the inventory
- Measure the cost of a plant asset, account for depreciation of a plant asset.
- Journalize entries for the disposal of plant assets
- Intangible Assets

3. Course Learning Outcomes

CLOs		Aligned PLOs
1	Knowledge and Understanding	
1.1	Describe Accounting as the language of business and the recording process of business transactions according to IFRS	K1
1.2	Explain the Accounting treatment for Inventory	K1
1.3	Identify the classifications of the plants assets and intangible assets	K1
1.4	Recognize how to calculate cost of plant assets, gains and losses of disposing plant assets, and depreciation.	K1
2	Skills :	
2.1	Analyze and record transactions involving evaluating and maintaining records for, inventories and plant and equipment	S1
2.2	Interpret and read the financial statements	S2
2...		
3	Values:	
3.1	Committed to the ethical issues and justify its resolution	V1
3.2	Collaborate in a team to manage complex accounting projects to serve the community better.	V3

C. Course Content

No	List of Topics	Contact Hours
1	The Recording Process of Business Transactions according to IFRS	10
2	Adjusting Entries	8
3	Completing Accounting Cycle and preparing the financial statements	7
4	Classifications of Inventory, and determining the cost of goods sold under periodic and perpetual inventory.	5
5	Determining the planet assets, calculating the costs of plant assets	5
6	Calculating the depreciation of assets, gains and losses of disposing assets	5
7	Identify the intangible assets	5
Total		45

D. Teaching and Assessment

1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
1.0	Knowledge and Understanding		
1.1	Describe Accounting as the language of business and the recording process	lectures, discussion and case studies	Quizzes/Tests and Assignments



	of business transactions according to IFRS		
1.2	Explain the Accounting treatment for Inventory	lectures, discussion and case studies	Quizzes/Tests and Assignments
1.3...	Identify the classifications of the plants assets and intangible assets	lectures, discussion and case studies	Quizzes/Tests and Assignments
1.4	Recognize how to calculate cost of plant assets, gains and losses of disposing plant assets, and depreciation.	lectures, discussion and case studies	Quizzes/Tests and Assignments
2.0	Skills		
2.1	Analyze and record transactions involving evaluating and maintaining records for, inventories and plant and equipment	lectures, discussion and case studies	Quizzes/Tests and Assignments
2.2	Interpret and read the financial statements	lectures, discussion and case studies	Quizzes/Tests and Assignments
...			
3.0	Values		
3.1	Committed to ethical issues and justify its resolution	lectures, discussion and case studies and discussion	Quizzes/Tests and Assignments
3.2	Collaborate in a team to manage complex accounting projects to serve the community better.	lectures, discussion and case studies	Assignments
...			

2. Assessment Tasks for Students

#	Assessment task*	Week Due	Percentage of Total Assessment Score
1	Exercises & Quiz's	All weeks	20%
2	Mid Exam	week 9	30%
3	Final Exam	Week 16	50%
4	Total		100%
5			
6			
7			
8			

*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

E. Student Academic Counseling and Support

Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice:

Schedule of Teaching staff Office hours included in the student guide, published at college webpage, published in the department announcement board, and the door of teaching staff offices. The consultation and acadmic advising is available before the semestr is starts



F. Learning Resources and Facilities

1. Learning Resources

Required Textbooks	Financial Accounting , IFRS 3rd Edition. By Kieso, Donald , Kimmel
Essential References Materials	
Electronic Materials	www.sincelirect.com www.sdl.com
Other Learning Materials	

2. Facilities Required

Item	Resources
Accommodation (Classrooms, laboratories, demonstration rooms/labs, etc.)	Classroom equipped with the projector and whitboard and sufficient setting arrangements
Technology Resources (AV, data show, Smart Board, software, etc.)	Projectors, blackboard software Tally 9, MS Excel
Other Resources (Specify, e.g. if specific laboratory equipment is required, list requirements or attach a list)	NIL

G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
Sufficiency of resources and facilities for students	Students	Course evaluation survey form
Effectiveness of teaching / learning process	Students	Course evaluation survey form
Effectiveness of teaching / learning process	CRC / QAU / HoD	Course reports / result analysis
Quality of learning Resources	Track leaders / CRC	Review meetings and star rating with suggestions for further modification and improvements
Verifying standards of student achievement / evaluation	HoD / committee nominated by HoD	Random re-checking of evaluated answer sheets
Achievement of course learning outcomes	Course Teachers / QAU	CLO assessment template that is further verified at



Evaluation Areas/Issues	Evaluators	Evaluation Methods
		course coordinator and QAU level.

Evaluation areas (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

Evaluators (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

Assessment Methods (Direct, Indirect)

H. Specification Approval Data

Council / Committee	Quality Council
Reference No.	792
Date	
Program coordinator	Dr. Abdul Wahab Yahia Mujaly
Course Coordinator	Mr. Naif Rothan

