



Course Specifications

Course Title:	Risk Management
Course Code:	FIBA- 485
Program:	BBA (Finance and Banking) Semester 20212
Department:	Finance and Banking
College:	College of Business Administration (Girls Campus)
Institution:	Jazan University

Table of Contents

A. Course Identification.....	3
6. Mode of Instruction (mark all that apply)	3
B. Course Objectives and Learning Outcomes.....	3
1. Course Description	3
2. Course Main Objective.....	4
3. Course Learning Outcomes	4
C. Course Content	5
D. Teaching and Assessment	6
1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods	6
2. Assessment Tasks for Students	6
E. Student Academic Counseling and Support	6
F. Learning Resources and Facilities.....	7
1.Learning Resources	7
2. Facilities Required.....	7
G. Course Quality Evaluation	7
H. Specification Approval Data	8

A. Course Identification

1. Credit hours: 3 Hours per week			
2. Course type:			
a.	University <input type="checkbox"/>	College <input type="checkbox"/>	Department <input checked="" type="checkbox"/> Yes Others <input type="checkbox"/>
b.	Required <input type="checkbox"/>	Elective <input checked="" type="checkbox"/> yes	
3. Level/year at which this course is offered: level 8 / 20212			
4. Pre-requisites for this course (if any): FIBA482			
5. Co-requisites for this course (if any):			

6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom		
2	Blended		
3	E-learning	3	
4	Distance learning		
5	Other		

7. Contact Hours (based on academic semester)

No	Activity	Contact Hours
1	Lecture (Blackboard)	45
2	Laboratory/Studio	
3	Tutorial	
4	Others	
	Total	45

B. Course Objectives and Learning Outcomes

1. Course Description:

The course discusses the complex nature of the word's 'uncertainty' and 'risk', and how their definitions and interpretations impact risk management. The course covers aspects of risk management including why individuals and organizations must manage risks; the identification, classification, and measurement of risks; the fundamental principles and frameworks for risk management; the tools and techniques used in the risk management process; and current issues in risk management. This Course aims at creating understanding of Risk management with rich mix of contemporary theory and practice of management skills ready to take on the increasingly competitive environment.

2. Course main objective:

- This course aims at introducing the students to the various aspects of Risk Management. It introduces the essential elements of the Risk management process, techniques, and procedures used by professionals to analyze, manage, and control risks.
- To introduce students to the complex and diverse range of risks that individuals and organizations must manage in today's fast-changing global environment, as well as the fundamental principles, frameworks, and practices of risk management.

3. Course Learning Outcomes

CLOs		Aligned PLOs
1	Knowledge and understanding	
	On successful completion of this course, the students will be able to	This course helps you to develop the following Program Learning Outcomes:
1.1	Identify the fundamental concepts of Risk management, principles, and theories to collaborate with a dynamic Business environment.	K1
1.2	Able to develop reasoning and critical thinking necessary in the field of Risk Management and relate the impact of changes national and international level.	K2
1.3	Describe and analysis current trends in the field of risk management in various industries	K3
2	Skills:	
2.1	Explain and evaluate how these risks affect individuals and institutions and the main approaches to measure and manage these risks.	S1
2.2	Demonstrate the basic principles and frameworks to collect, analysis and interpret data of Risk Management through research projects and case studies.	S2
2.3	Evaluate data and evidence from various reliable sources which helps them to solve complex financial problems related to Risk Management.	S4
3	Values:	
3.1	Explain the financial markets and financial institutions in the economy; operations of depository institutions; why they are regulated and discuss the ethical challenges related to Risk Management.	V1
3.2	Demonstrate the ability to work effectively as a member or leader of team to accomplish a common goal in the field of Risk Management.	V2

C. Course Content

No	List of Topics	Contact Hours
1	Chapter 1 Risk and Its treatment <ul style="list-style-type: none"> • Definitions of Risk • Chance of Loss • Peril and Hazard • Classification of Risk <ul style="list-style-type: none"> ✓ Pure risk ✓ Speculative risk ✓ Strategic risk ✓ Operational risk ✓ Financial risk • Major Personal Risks and Commercial Risks • Burden of Risk on Society • Techniques for Managing Risk 	9
2	Chapter 2 Introduction to Risk Management <ul style="list-style-type: none"> • Meaning of Risk Management • Objectives of Risk Management • Steps in the Risk Management Process • Select the Appropriate Combination of Techniques for Treating the Loss Exposures 	9
3	<ul style="list-style-type: none"> • Risk Financing Methods: Retention • Risk Financing Methods: Non-insurance Transfers • Benefits of Risk Management • Personal Risk Management 	9
	Chapter 4: Advance Topic in Risk Management <ul style="list-style-type: none"> • The Changing Scope of Risk Management • Insurance Market Dynamics • Loss Forecasting • Capital Market Risk Financing Alternatives 	9
	<ul style="list-style-type: none"> • Enterprise Risk Management <ul style="list-style-type: none"> ✓ Strategic Risk ✓ Organizational Risk • Financial Analysis in Risk Management Decision Making • Other Risk Management Tool 	9

	Revision	
	Total	45

D. Teaching and Assessment

1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
1.0	Knowledge and understanding		
1.1	Students must be able to recall and reproduce the basic concepts.	Explaining the Concepts with Numerical examples and giving away home works for the same.	Class participation, Home Works, Case Studies, Mid Terms.
1.2	To impact through knowledge to students with eminent principles to reinforce perception and acknowledge in Risk Management	Through knowledge impaired through teaching each point in details	Homework is done by browsing the internet
1.3	Apply conceptual understanding of concepts, principles, and theories to develop reasoning and critical thinking necessary in Risk management.	Conducting group discussion	Evaluating girls during group discussion.
2.0	Skills		
2.1	To be able to relate, compare, explain and calculate fundamental financial problems within the organization.	By Practicing different types of numerical problems in different situations.	Case Studies and Problem Solving
2.2	Conduct research and use appropriate means of finding new information about the subject or techniques needed to complete the task and encourage continuous learning.	Teach from online updated sources	Make students read the Material
3.0	Values		
3.1	To be able to apply it into all aspects of life where ever required.	Motivating and practicing	Require Seminars and Live Examples
3.2	To impact the students with inevitable expertise to understand the significance of community service, cultural diversity, ethical, legal responsibility and global.	Conducting group discussion	Conducting group discussion.

2. Assessment Tasks for Students

#	Assessment task*	Week Due	Percentage of Total Assessment Score
1	MID TERM 1	11	30 %
2	Quiz	13	10 %
3	Blackboard Assignment/ Home work/ Participation & Attendance	15	10%
4	Final Exam	17	50 %

*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

E. Student Academic Counseling and Support

Arrangements for the availability of faculty and teaching staff for individual student

consultations and academic advice:

Student counseling is inevitable, and indeed it is beneficial. The English language improvement program and motivational seminars would be a great way to enhance their ability in different fields.

F. Learning Resources and Facilities

1. Learning Resources

Required Textbooks	Risk Communication: A Handbook for Communicating Environmental, Safety, and Health Risks, 5th Ed. by Regina E. Lundgren and Andrea H. McMackin Softcover: 389 pages Publisher: IEEE Press / Wiley (2013) ISBN: 9781118456934
Essential References Materials	Publication Manual of the American Psychological Association (APA), 6th Edition. ISBN: 9781433805615 Introduction to Risk Management and Insurance: Mark S Dorfman, David, Pearson International Edition, 2012. Mark S. Dorfman, David Cather.
Electronic Materials	Wiley library, Wikipedia, Elsevier.
Other Learning Materials	Saudi digital library

2. Facilities Required

Item	Resources
Accommodation (Classrooms, laboratories, demonstration rooms/labs, etc.)	Classrooms
Technology Resources (AV, data show, Smart Board, software, etc.)	Blackboard
Other Resources (Specify, e.g., if specific laboratory equipment is required, list requirements or attach a list)	Reference books

G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
Material needs to be revised for Risk Management.	Experts	Direct

Evaluation areas (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, quality of learning resources, etc.)

Evaluators (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

Assessment Methods (Direct, Indirect)

H. Specification Approval Data

Council / Committee	QUALITY COMMITTEE
Reference No.	CS-FIBA485-20212
Date	08/01/2021