

Course Specifications

Course Title:	Islamic Banking
Course Code:	FIBA 387
Program:	BBA in Finance &Banking
Department:	Finance &Banking
College:	Business Administration
Institution:	Jazan University











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A. Course Identification

1. Credit hours:			
2. Course type	<u></u>		
a. University College x Department	Others		
b. Required x Elective			
3. Level/year at which this course is offered: Level 6			
4. Pre-requisites for this course (if any):			
5. Co-requisites for this course (if any):			

6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	45	100
2	Blended		
3	E-learning		
4	Distance learning		
5	Other		

7. Contact Hours (based on academic semester)

No	Activity	Contact Hours
1	Lecture	45
2	Laboratory/Studio	0
3	Tutorial	0
4	Others (specify)	0
	Total	

B. Course Objectives and Learning Outcomes

1. Course Description

Islamic banking refers to a system of banking or banking activity that is consistent with the principles of Islamic law (Sharia) and its practical application through the development of Islamic economics.

2. Course Main Objective

- 1. Inculcate the required knowledge of Islamic Banking rules and regulations.
- 2. Learn about the different services offered by Islamic banks.
- 3. Know the basic differences between the activity of Islamic banks and non-Islamic banks.
- 4. Good understanding of financing instruments and techniques in Islamic banks.

3. Course Learning Outcomes

3. Co	Aligned PLOs	
1	Knowledge and Understanding	
1.1	Recall fundamental concepts, principles, and theories related with Islamic Banking environment	K1
1.2	Good understanding of the rules of Islamic banking	K1, S1
1.3	know the services offered by Islamic banks	K2, S2
1.4	understanding the nature of various financing instruments in Islamic banks	K3, S3
1		
2	Skills:	
2.1	Apply the Islamic legal ruling for financial transactions in banks	K2, S1
2.2	Analysis and Comparison between non-Islamic and Islamic banking activity	K3, S2 ,S4 V1
2.3	Demonstrate an understanding of Islamic bank services	S2, S3, V1
2.4	Evaluate the developments and achievements of Islamic banks since their emergence and analyze the reason why even non-Islamic countries are moving towards adopting Islamic banking	K3, S4, V1
3	Values:	
3.1	By the end of the course, students will be able to demonstrate effective team work in group assignments and discussions	V2
3.2	By the end of the course, students will be able to grasp the importance of the ethical and social dimensions of Islamic banking	V1
3.3	By the end of the course, the students will feel the responsibility of spreading Islamic banking thought, and they will feel proud of their belonging to the Islamic world.	V3
3.4	By the end of the course, the students will have the will and confidence to contribute to the development of the Islamic economy in general and Islamic banks in particular.	V3

C. Course Content

No	List of Topics	Contact Hours
	 UNIT- 1-Principles of Islamic Banking 	
	- The basic principles of Islamic banking	
	-Islamic Finance	
1	- The main difference between capitalist and Islamic economics	9
	- foundations of Islamic economics-The Shari 'ah sources	
	- The role of the Shari 'ah Board	
	- When did Islamic banking start?	

	UNIT-2- Principles of Islamic Banking	
	-Rule 1: Avoid usury (Riba)	
	-Rule 2: Avoid ambiguity in contracts(Gharar)	
2	- Rule 3: Avoid ignorance (Jahala)	12
	- Rule 4: Avoid selling what you don't have	12
	-Rule 5 : Avoid scams (El hiyal)	
	-Rule 6: The origin transactions is permissibility (Ibaha)	
	-Rule 7: Financial Engineering	
	 UNIT-3- Banking Services 	
	-bank accounts	
3	- bank cards	12
	-Letter of Guarantee	
	-Documentary credit	
	 UNIT-4- Financial instruments in Islamic banks 	
	-Murabaha	
4	-Tawarruq	12
4	-Ijarah -Salam	12
	-Salam -Istisnaa	
	151151144	
	Total	45

D. Teaching and Assessment

1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

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Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods	
1.0	Knowledge and Understanding			
1.1	Recall fundamental concepts, principles, and theories related with Islamic Banking environment	LecturesClass discussion	Oral presentationFinal ExamQuiz	
1.2	Good understanding of the rules of Islamic banking	LecturesClass discussionCase studiesPresentation.	Midterm examFinal Exam	
1.3	know the services offered by Islamic banks	- Lectures - Case studies	- Quiz - Final Exam	
1.4	understanding the nature of various financing instruments in Islamic banks	LecturesClass discussionCase studies	- Final Exam	

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
2.0	Skills		
2.1	Apply the Islamic legal ruling for financial transactions in banks	Descriptive Skill: To develop this, we deliver lectures, refer the students some text books written by good authors and provide them with handouts.	Class Tests
2.2	Analysis and Comparison between non- Islamic and Islamic banking activity	Analytical Skill: This skill can be developed when we explain the particular analytical topic in detail and provide them some exercises for more practice	Practice questions and assignments
2.3	Demonstrate an understanding of Islamic bank services	Capacity of Storing and Recalling	Tests and Exams
2.4	Evaluate the developments and achievements of Islamic banks since their emergence and analyze the reason why even non-Islamic countries are moving towards adopting Islamic banking	Entrepreneurial Skill: this skill combines a large number of skills such as business management skills, teamwork and leadership skills, communication and listening, analytical and problem-solving skills, critical thinking skills	Group Discussions & Class Presentation.
3.0	Values		
3.1	By the end of the course, students will be able to demonstrate effective team work in group assignments and discussions	Motivating students to participate	Interaction and participation of students through Explaining examples and practical cases
3.2	By the end of the course, students will be able to grasp the importance of the ethical and social dimensions of Islamic banking	Linking the content of the course to the ethical and cooperative dimension that conforms to the principles of Islamic Sharia	Interaction and participation of students through presenting Legal Evidences from the Quran and the Sunnah
3.3	By the end of the course, the students will feel the responsibility of spreading	- Case studies	Interaction and participation of

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
	Islamic banking thought, and they will		students through
	feel proud of their belonging to the		Explaining
	Islamic world.		examples and
			practical cases
	By the end of the course, the students will		Interaction and
	have the will and confidence to contribute		participation of
3.4	to the development of the Islamic	 Case studies 	students through
3.4	economy in general and Islamic banks in		Explaining
	particular.		examples and
			practical cases

2. Assessment Tasks for Students

#	Assessment task*	Week Due	Percentage of Total Assessment Score
1	Participation and presence	All along	5%
2	Assignment and research		5%
3	1 st Midterm exam	Week 7	20%
4	2 Midterm exam	Week 13	20%
5	Final Exam		50%
6			
7			
8			

^{*}Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

E. Student Academic Counseling and Support

Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice :

At least 10 hours in a week teaching staff is available for consulting students' problems.

F. Learning Resources and Facilities

1.Learning Resources

1.Learning Kesources	
Required Textbooks	 Text: (Required): Introductions to Islamic Banking Authors: D. Naif ben Nahar Publisher: 'Wai'' Foundation for studies and research Publish Date: 2020 Text: (Required): Introductions to Islamic Finance and Banking Authors: M. Kabir Hassan, Rasen Publisher: Pearson Publish Date: 2008 ISBN:9781447942733 Text: (Recommended): Introduction to Islamic Finance Authors: Idmatul-Ma Arif Publisher: Usani, T.U Publish Date: 1999

Essential References Materials	A handout approved by the course committee
Electronic Materials	Saudi Digital Library
Other Learning Materials	

2. Facilities Required

Item	Resources	
Accommodation (Classrooms, laboratories, demonstration rooms/labs, etc.)	Classroom equipped with projectors and white boards	
Technology Resources (AV, data show, Smart Board, software, etc.)	Computers and data show	
Other Resources (Specify, e.g. if specific laboratory equipment is required, list requirements or attach a list)	Blackboard learn	

V

G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
1. Effectiveness of Teaching and Assessment	Course committee	Indirect
	Students -Survey	Indirect
	Peer evaluation (teaching staff)	Indirect
	Students – Results & Grades	Direct
	Students –Focus Group Discussion	Indirect
2. Extent of achievement of course	Course committee	Direct
learning outcomes	Students –Survey	Indirect
3. Quality of learning resources, Office Hours, Students Workload, Feedback to students	Students -Survey	Indirect

Evaluation areas (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

Evaluators (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify)

Assessment Methods (Direct, Indirect)

H. Specification Approval Data

Council / Committee	quality committee
Reference No.	CS-FIBA387-20212
Date	11/01/2021