



## Course Specifications

Course Title:	Companies Accounting 1
Code:	Acct-323
Program:	Bachelor in Accounting
Department:	Accounting
College	Business Administration
Institution:	Jazan University
Academic Year:	2023
Semester:	1
Course Coordinator:	Fahad Alhazmi
Date:	28/09/23

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## A. Course Identification

<b>1. Credit hours:</b>			
<b>2. Course type</b>			
a. University	<input type="checkbox"/> College	<input type="checkbox"/> Department	<input checked="" type="checkbox"/> Others
b.	Required <input type="checkbox"/>	Elective <input type="checkbox"/>	
<b>3. Level/year at which this course is offered: 5</b>			
<b>4. Pre-requisites for this course (if any): Financial Accounting 222</b>			
<b>5. Co-requisites for this course (if any):</b>			

## 6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	33	100
2	Blended		
3	E-learning		
4	Distance learning		
5	Other		

## 7. Contact Hours (based on academic semester)

No	Activity	Contact Hours
1	Lecture	33
2	Laboratory/Studio	
3	Tutorial	
4	Others (specify)	11
	<b>Total</b>	<b>44</b>

## B. Course Objectives and Learning Outcomes

<p><b>1. Course Description:</b></p> <p>This course is practiced level in the program. It designed to prepare students for a career in professional accounting or corporate financial management. The initial course in the series. It also contains an in-depth review of the conceptual foundation of accounting and the principal elements of the accounting model; namely, the accounting cycle and the basic financial statements including their internal linkages, and addresses new topics in connection with receivables, inventories, and long-lived assets .</p>
<p><b>2. Course Main Objective</b></p> <p>At the end of this course, the student will be able to:</p> <ol style="list-style-type: none"> <li>1. Define and implement accrual-based accounting, in particular preparing the required adjusting journal entries at the end of an accounting period to reflect, properly, the earning of revenue and the incurrence of expense.</li> </ol>

2. Identify and explain the qualitative characteristics of accounting information, including the enhancing qualities, as well as the basic elements of financial statements.
3. Define the purpose, content, and format of an income statement, a classified balance sheet, and a statement of cash flows, and explain the impact of various business transactions and accounting adjustments on each and how such transactions/adjustments are to be reported pursuant to
4. Compute the net realizable value of accounts receivable and any related bad debt expense using IFRS- required allowance methods, including the aging method.

### 3. Course Learning Outcomes

CLOs		Aligned PLOs
<b>1</b>	<b>Knowledge and Understanding</b>	
1.1	Recall the financial accounting standards and explain the principles of financial accounting	K1
1.2	Identify the assets of the business and the related accounting treatments using the applied financial accounting standards	K1
<b>2</b>	<b>Skills :</b>	
2.1	Apply the numerical skills related to acquisition, measuring and disposing of various types of assets	S1
2.2	Demonstrate the abilities to use accounting cycle, analyze and interpret the accounting information related to acquired assets	S2
2.3	Prepare the accounting reports to communicate the changes in the business current and non-current assets	S3
<b>3</b>	<b>Values:</b>	
3.1	Develop the needed professional behavior and responsibilities toward different interested parties	V2

### C. Course Content

No	List of Topics	Contact Hours
1	Record and Summarize Basic Transactions Identify and Prepare Adjusting Entries Preparing Financial Statements	4
2	Income Statement and Related Information Content and Format of the Income Statement Reporting Various Income Items	4
3	Cash and Receivables Valuation of Accounts Receivable Notes Receivable and Other Issues Related to Receivable	5
4	A Cost-Basis Approach Inventory Issues :Valuation of Inventories Goods and Costs Included in Inventory Effect of Inventory Errors Appendix 8A LIFO Cost Flow Assumption First-Out (LIFO) ,Last-In Additional :Inventory Valuation Methods—Summary Analysis Notes Valuation Issues	10

5	Acquisition and Disposition of Property Equipment ,Plant ,Property Interest Costs During Construction and Equipment ,Plant ,Valuation of Property Costs Subsequent to Acquisition and Equipment ,Plant ,Disposition of Property Notes	10
<b>Total</b>		<b>33</b>

## D. Teaching and Assessment

### 1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
<b>1.0</b>	<b>Knowledge and Understanding</b>		
1.1	List the fundamental principles of Financial Accounting	In class lecture numerical examples	Assignments Quizzes Exams
1.2	Describe & explain the basic principles, constraints & assumptions of financial accounting	In class lecture and numerical examples	Assignments Quizzes Exams
<b>2.0</b>	<b>Skills</b>		
2.1	Analyze & draw conclusion from unstructured numerical problems & financial statements	Slide show and numerical examples	Assignments , Exams
2.2	Interpret oral and written communication skills	Slide show	Quizzes Exams
2.3	Evaluate the contractual arrangement and show adequate ability to apply them within an organizational context.		Exams
<b>3.0</b>	<b>Values</b>		
3.1	Participate and work in a team for strategic decision making.	Presentation, case study	Class dissection

### 2. Assessment Tasks for Students

#	Assessment task*	Week Due	Percentage of Total Assessment Score
1	First Mid Term Examination	6	30
2	Assignments	3,7,10	10
3	Quizzes	8	10
4	Final Examination	12	50
5			

\*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

## E. Student Academic Counseling and Support

Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice : Department have an arrangement for “Student

Counseling Unit” for the each student .Every faculty is encouraged to guide and counsel students on the regular basis

## F. Learning Resources and Facilities

### 1.Learning Resources

<b>Required Textbooks</b>	Intermediate Accounting IFRS edition
<b>Essential References Materials</b>	Donald E. Kieso, Jerry J. Weygandt Terry D. Warfield - Intermediate Accounting IFRS edition
<b>Electronic Materials</b>	Slide shows
<b>Other Learning Materials</b>	

### 2. Facilities Required

Item	Resources
<b>Accommodation</b> (Classrooms, laboratories, demonstration rooms/labs, etc.)	Classroom equipped with projector and whiteboard and sufficient seating arrangements.
<b>Technology Resources</b> (AV, data show, Smart Board, software, etc.)	Projector
<b>Other Resources</b> (Specify, e.g. if specific laboratory equipment is required, list requirements or attach a list)	Blackboard

## G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
Sufficiency of resources and facilities for students	Students	Course evaluation survey form
Effectiveness of teaching / learning process	Students	Course evaluation survey form
Effectiveness of teaching / learning process	CRC / QAU / HoD	Course reports / result analysis
Quality of learning Resources	Track leaders / CRC	Review meetings and star rating with suggestions for further modification and improvements

Evaluation Areas/Issues	Evaluators	Evaluation Methods
Verifying standards of student achievement / evaluation	HoD / committee nominated by HoD	Random re-checking of evaluated answer sheets
Achievement of course learning outcomes	Course Teachers / QAU	CLO assessment template that is further verified at course coordinator and QAU level.

**Evaluation areas** (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

**Evaluators** (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

**Assessment Methods** (Direct, Indirect)

#### H. Specification Approval Data

Council / Committee	
Reference No.	
Date	28/09/23